

Discharge Authority

(Release of Security and/or Funds Distribution)



Bankwest, a division of Commonwealth Bank of Australia
ABN 48 123 123 124 AFSL/Australian credit licence 234945

Bankwest Reference Number

! All borrowers, guarantors and owners need to sign this form and return it to Bankwest (see return instructions on the last page of this form).

Incomplete instructions or signatures or failure to return this form in time may delay settlement.

If you need more fields, please complete and submit additional forms as required.

Your settlement representative (agent, conveyancer or solicitor) will organise settlement. They may need to invite us to an electronic settlement.

Section 1: Discharge type

- Full discharge is when you pay out your loan and want to release any properties securing the loan. If there's a property sale or refinance, the full discharge will include a settlement - otherwise please select 'Full discharge without settlement' below.

- Partial discharge is when you have more than one property attached to a loan and not all are being discharged. This means your loan with Bankwest will still exist, but you'll have a reduced limit from removing one or more properties. Please note that, where you want a partial discharge and are selling a property, we may need to complete an assessment and up to 100% of the money from the sale may be used to reduce your remaining loans with Bankwest.

- Related party transfer is when you're adding or removing a person or entity from the property.

- Portability is when you want to keep your current lending with Bankwest but change the properties securing the loan (owner occupied security only).

Other payment types

- Full discharge with settlement Full discharge without settlement Partial discharge
 Related party transfer Portability

Section 2: Form purpose

Use the space below to tell us more about your current situation, why you're using this form and what you're hoping to do.

Section 3: Relevant party details

Please provide the full name of ALL borrowers and guarantors associated with this loan. For business loans, please provide the full name of the company/trust.

Title	Full name	Relationship to loan (Borrower, guarantor)	Contact number
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Section 3: Relevant party details (continued)

Full name of company/trust (business loans):

Contact number:

Section 4: Property details

Please provide details for all properties/securities you want released from this loan.

Security (property, guarantor, security interest)

Security details (property address, guarantor name, security interest serial number)

Section 5: Release details

Choose from the options below your reason for this release, and complete the relevant details. Please tick one option only out of property sale, refinancing or debt has been repaid.

Property sale - you've sold a property secured to the loan

Is the sale unconditionally approved/have contracts been exchanged? Yes No

Is a new purchase/finance dependant on this sale? Yes No

Sale price

Balance left on closing loan/s at settlement

Expected settlement date

Your address after settlement (if changing)

Please provide details for your settlement representative (settlement agent, conveyancer or solicitor). Note: By providing your settlement representative details, you authorise us to deal directly with them and to take instructions from them for this release.

Settlement representative company name

Settlement representative email

Settlement representative phone

Refinancing - you're transferring your loan to another financial institution

Please provide details for the financial institution you're wanting to transfer your loan to.

Financial institution name

Broker name

Broker phone

Broker email

Debt has been repaid* - you no longer owe money to Bankwest for this security

1. Is the title required for a pending settlement? Yes (please provide settlement representative details) No (skip to question 2)

Settlement representative company name

Settlement representative address

2. Is your debt with Bankwest closed?

Yes (for non-electronic titles, we'll return the title to the address below) No

Address

*We may need to contact you for more info.

Section 6: Fund distribution

Please indicate any accounts you want to repay in full and close, and any accounts for which you want to reduce your loan limit.

Account number	Do you want to close this account?	If no, what do you want to reduce the limit to?*
<input type="text"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="text"/>
<input type="text"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="text"/>
<input type="text"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="text"/>
<input type="text"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="text"/>
<input type="text"/>	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="text"/>

*Reducing your limit will affect the amount accessible in your available funds.

Where should we deposit any surplus funds not used for settlement?

Note: Check the BSB and account number are correct as we don't check or use the account name when making a payment, and we may not be able to recover payments made to the wrong account

Financial institution name	Account holder name	BSB	Account number
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Section 7: Fees, charges and shortfalls

This might include settlement fees, termination fees, prepayment break costs or government fees and charges, and any payment shortfalls. We'll let you know what fees are applicable after we've received this form.

I/we authorise Bankwest to collect a settlement fee, plus any additional fees owing (like early termination fees, prepayment break costs and government fees and charges), and any payment shortfalls from the funds received at settlement. I/we understand Bankwest will let me/us know of any applicable fees.

How would you like your fees and charges to be paid? (please select one)

From the settlement proceeds

By direct debit from the following account:

Note: Funds cannot be taken from a Bankwest Term Deposit, Telenet, Smart eSaver account or credit card account. Funds debited from non-Bankwest accounts may take up to 3 business days to transfer - make sure the money is in the account in time for settlement.

Financial institution name	Account holder name	BSB	Account number
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Section 8: Authorisation and consent to release

This form must be signed by ALL borrowers, guarantors and security owners listed in Section 3.

By signing this form:

- I/we acknowledge that if more than one property secures my/our loans, the total amount secured may be reduced using funds received at settlement.
- I/we confirm my/our consent to release the security, property, funds distribution and other matters contained in this form.
- I/we agree that any other security (including guarantee, mortgage and general security interest) given by me/us to Bankwest which is not listed in Section 4 of this form will continue

Please ensure all parties include their full name, their signature and the date.

Borrower Director Partner Proprietor Trustee Guarantor Other

Signed by

Signature

Date

Borrower Director Partner Proprietor Trustee Guarantor Other

Signed by

Signature

Date

Borrower Director Partner Proprietor Trustee Guarantor Other

Signed by

Signature

Date

Borrower Director Partner Proprietor Trustee Guarantor Other

Signed by

Signature

Date

How to return this form to Bankwest

Personal customers:

- Email supportingdocs@bankwest.com.au
- Fax 1300 130 885
- Take it to your local branch.

Small business customers:

- Email small.business.maintenance.team@bankwest.com.au
- Fax 1300 683 435.

Relationship managed customers:

- Contact your relationship manager.

Office use only

Relationship manager signature (if applicable)

Regional sales manager signature (if applicable)